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Former Angels star Doug DeCinces found guilty in insider trading deal that netted him \$1 million-plus



California Angels infielder Doug DeCinces is shown in this MArch 1987 photo. (AP Photo/Jeff Robbins)

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SANTA ANA A former Angel star was convicted Friday of insider-trading charges, as prosecutors alleged that non-public information the ex-ballplayer received from a CEO friend netted him more than \$1 million in investments.

Former Orioles and Angels third baseman Doug DeCinces was accused of receiving insider information from [James Mazzo](#), a Laguna Beach neighbor of DeCinces who owned Advanced Medical Optics.

He was convicted on 13 counts.

Prosecutors said Mazzo provided the inside information to DeCinces, who in turn tipped his friend David Parker and other family members and acquaintances.

Parker was convicted on three counts. The jury deadlocked on counts involving Mazzo.

[The bulk of the nearly two-month trial](#) focused on trades the defendants made prior to Advanced Medical Optics being bought out by larger Abbott Laboratories. The 2008 merger came as Advanced Medical Optics struggled to deal with rising debt and falling revenue in the midst of a Wall Street crash.

[Prosecutors alleged that DeCinces was tipped by Mazzo to the impending merger between the two companies.](#) Abbott ultimately agreed to purchase Advanced medical Optics at around four times the stock price at which it was trading.

Stock trades at the time of the Abbott deal made DeCinces about \$1.3 million, while Parker and another half-dozen he was accused of tipping off made another \$1.3 million.

Attorneys for DeCinces, Mazzo and Parker flatly denied the charges, accusing the government of carrying out a shoddy investigation and relying on speculation and conjecture during the trial. The defense attorneys told jurors that there was no direct evidence that Mazzo

The defense attorneys told jurors that there was no direct evidence that Mazzo passed insider information to DeCinces, contending that the former ballplayer was instead buying Advanced Medical Optics stock on the advice of another friend, veteran trader Richard Pickup.

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